



Somali Core Economic Institutions and Opportunities Program (SCORE) (P152241)

AFRICA | Somalia | Trade & Competitiveness Global Practice |
 Recipient Executed Activities | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 12-May-2016 | ISR23326 |

Implementing Agencies: Government of Somaliland Ministry of Planning and Development, Federal Republic of Somalia Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date:20-Jan-2016

Effectiveness Date:--

Planned Mid Term Review Date:18-Dec-2017

Actual Mid-Term Review Date:--

Original Closing Date:--

Revised Closing Date:--

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The Project Development Objectives are to: (i) improve the enabling environment for private and financial sector development; and (ii) catalyze private investment and job creation.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Component 1: Strengthening Core Economic Institutions:(Cost \$8.00 M)

Component 2: Expanding Economic Opportunities:(Cost \$18.50 M)

Component 3: Program Management:(Cost \$2.00 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● High



Implementation Status and Key Decisions

Project was approved on January 20, 2016 and effectiveness of SCORE is targeted for May 2016 (deadline is May 16th). Project launch is scheduled for late May 2016 and implementation will commence subsequently.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● High	--	● High
Macroeconomic	● High	--	● High
Sector Strategies and Policies	● Moderate	--	● Moderate
Technical Design of Project or Program	● Substantial	--	● Substantial
Institutional Capacity for Implementation and Sustainability	● High	--	● High
Fiduciary	● High	--	● High
Environment and Social	● Moderate	--	● Moderate
Stakeholders	● Moderate	--	● Moderate
Other	● High	--	● High
Overall	● High	--	● High

Results

Project Development Objective Indicators

► Number of recommended laws/regulations/amendments/codes enacted or policies adopted (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	15.00
Date	15-Apr-2016	--	--	30-Apr-2019



▲ Number of recommended laws/regulations/amendments/codes enacted in Somaliland (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	9.00
Date	15-Apr-2016	--	--	30-Apr-2019

▶ Private Capital Mobilized (Amount(USD), Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	10000000.00
Date	15-Apr-2016	--	--	30-Apr-2019

▶ Total number of direct jobs created in enterprises supported by the project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	2000.00
Date	15-Apr-2016	--	--	30-Apr-2019

▲ Total number of direct jobs for women (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	650.00
Date	15-Apr-2016	--	--	30-Apr-2019

▶ Total number of direct jobs for youth (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	800.00



Date	15-Apr-2016	--	--	30-Apr-2019
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Overall Comments

Intermediate Results Indicators

► Total annual number of actionable on-site and off-site examination reports issued (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	8.00
Date	15-Apr-2016	--	--	30-Apr-2019

► Total annual number of actionable on-site and off-site examination reports issued by the Bank of Somaliland (Number - Sub-Type: Breakdown) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	4.00
Date	15-Apr-2016	--	--	30-Apr-2019

► Annual number of diagnostic reports on legal, regulatory, institutional and infrastructure setting aimed at supporting orderly financial sector development (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	12.00
Date	15-Apr-2016	--	--	30-Apr-2019



▲ Annual number of diagnostic reports on legal, regulatory, institutional and infrastructure setting aimed at supporting orderly financial sector development issued by Bank of Somaliland (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	6.00
Date	15-Apr-2016	--	--	30-Apr-2019

▶ Number of new business licenses issued under the Licensing Act during the Project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	400.00
Date	15-Apr-2016	--	--	30-Apr-2019

▲ Number of new business licenses issued under the Licensing Act during the Project in Somaliland (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	200.00
Date	15-Apr-2016	--	--	30-Apr-2019

▶ Implementation of a Management Information System in Mogadishu Port (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	15-Apr-2016	--	--	30-Apr-2019



► Total annual increase in revenue of firms supported by SBCF and SMEF that received training and advisory services (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	25.00
Date	15-Apr-2016	--	--	30-Apr-2019

► Number of individuals receiving subsidized BDS or advice financed by the SMEF (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	1000.00
Date	15-Apr-2016	--	--	30-Apr-2019

► Number of individuals receiving subsidized TVET or other forms of training financed by the SMEF (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	1500.00
Date	15-Apr-2016	--	--	30-Apr-2019

► Citizen engagement: Proportion of STEP beneficiaries who consider that design and/or implementation of project subjected to consultation is responsive to their view (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	60.00
Date	15-Apr-2016	--	--	30-Apr-2019

Overall Comments

Data on Financial Performance

**Disbursements (by loan)**

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
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Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
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Cumulative Disbursements

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Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.